

## ISLE OF WIGHT COUNCIL

### RECORD OF EXECUTIVE DECISION

**Title of Matter:** Disposal of the former Sandham Middle School Site, Perowne Way, Sandown, Isle of Wight

**Decision maker:** Cllr Ian Stephens, Cabinet Member for Housing and Finance

**Power(s) giving authority to make an executive decision:** Section 9E (2) (b) (ii) of the Local Government Act 2000 and under all other enabling powers.

**Decision:**

That the Cabinet Member for Cabinet Member for Housing and Finance approves the offer received for the site from National Pride UK CIC (National Pride) as set out in the heads of terms attached as confidential Appendix 2 and delegates approval of the final terms to the Strategic Director of Corporate Services, in consultation with the Cabinet Member for Housing and Finance

**Date of decision:** 11 October 2023

**Reason for decision:**

The council's property management strategy requires that surplus assets are either reused or let/sold at the earliest opportunity. Accordingly, this report seeks approval to dispose of the freehold interest of this site.

The benefits that will flow from this proposal include much needed housing and a considerable investment into the Isle of Wight school estate.

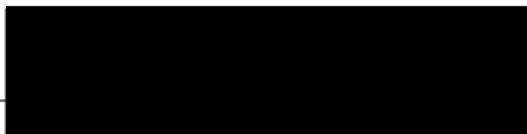
**Details of any alternative options considered and rejected by the councillor when making the decision:** None

**Record of any conflict of interest declared by any Cabinet member consulted by the Leader of the Cabinet which relates to the decision:** None

**Dispensations granted by the Head of Paid Service in respect of any declared conflicts of interest:** None

**Background documents referred to:** Report to Housing Members' Board of 16 May 2023

Signed: \_\_\_\_\_



Cllr Ian Stephens, Cabinet Member for Housing and Finance

Date of signature: 11 October 2023